



m/041/008

USG Corporation

125 South Franklin Street
Chicago, IL 60606-4678
312 606-4000
Fax: 312 606-4093

June 3, 2003

Mr. Wayne Hedberg
State of Utah
Dept of Natural Resources Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114

Dear Mr. Hedberg:

USG's cash balances have grown significantly since the bankruptcy filing on June 25, 2001. As a result, USG's Debtor-In-Possession credit facility originally put in place is no longer needed other than for letters of credit. In light of this development, we have determined that we can obtain letters of credit much more cost effectively through LaSalle Bank.

The State of Utah Department of Natural Resources Division of Oil, Gas & Mining is currently the beneficiary of JPMorgan Chase Bank Letter of Credit in the amount of \$107,800 providing security that United States Gypsum Company will abide by an approved reclamation plan for the Jumbo Jensen Quarry located in Sigard, Utah.

In the next few weeks, a new standby letter of credit will be issued to you by LaSalle Bank to replace the letter of credit you currently hold from JPMorgan Chase. LaSalle Bank is headquartered in Chicago, IL and is wholly owned by ABN AMRO Bank. Attached is a fact sheet on ABN AMRO and LaSalle Bank, including credit rating information.

You will also be receiving a notice of cancellation from JPMorgan Chase along with instructions for returning the existing letter of credit. We would appreciate your cooperation in facilitating the transition by returning the existing letter of credit, with a signed letter authorizing cancellation of the letter of credit to JP Morgan Chase upon your receipt of the replacement letter of credit from LaSalle Bank.

If you have any further questions, please contact me at (312) 606-4549 or Bruce Czul at (312) 606-4319.

Thanks for your assistance.

Sincerely,

Brian M. Misiunas
Assistant Treasurer
USG Corporation

Cc: Bruce Czul
Kyle Morris

BMM/keb

RECEIVED

JUN 6 2003

DIV. OF OIL, GAS & MINING

ABN AMRO Bank

Chief Executive

R.W.J. Groenink, Chairman of the Managing Board

LaSalle Bank and Standard Federal Bank are part of a greater, global organization, ABN AMRO Bank N.V., headquartered in The Netherlands. ABN AMRO is one of the world's largest banks with total assets of EUR 556 billion and more than 3,400 locations in 60 countries and territories. The bank is organized by three strategic business units: Consumer & Commercial Clients, Wholesale Clients and Private Clients & Asset Management.

Consumer & Commercial Clients

This business unit focuses on individuals and small to medium-sized enterprises requiring day-to-day banking services. It serves approximately 15 million clients, mainly through three home markets: the U.S., The Netherlands and Brazil.

Wholesale Clients

This business unit is dedicated to major international corporations and institutions. This is one of the largest Europe-based wholesale banking businesses with nearly 10,000 clients, 22,000 staff and operations in over 45 countries.

Private Clients & Asset Management

This business unit is the investment advisory division and offers diverse asset management and retirement services for individuals as well as institutional clients who operate on a global basis. It provides domestic, global or international portfolios, including equities, fixed income, real estate and money market securities, for clients through separate accounts and the ABN AMRO Funds.

Credit Ratings Long Term

IBCA
Moody's
S&P

AA-
Aa3
AA-

Credit Ratings Short Term

IBCA
Moody's
S&P

F1+
P-1
A-1+

LaSalle Bank Corporation

Chairman

Joost Kuiper, Chairman

Chief Executive

Norman R. Bobins, President and CEO

LaSalle Bank Corporation is the holding company for LaSalle Bank and Standard Federal Bank. With more than \$100 billion in assets, it is headquartered at 135 South LaSalle Street in Chicago, Illinois.

LaSalle Bank Headquarters:

135 South LaSalle Street
Chicago, Illinois 60603
312-904-2000
www.lasallebank.com

Standard Federal Bank Headquarters:

2600 West Big Beaver Road
Troy, Michigan 48084
248-816-2057
www.standardfederalbank.com

LaSalle Bank

Chief Executive

Norman R. Bobins, Chairman, President and CEO

LaSalle Bank is headquartered in Chicago and has nearly \$59 billion in assets. One of the largest banks in the Midwest and second largest in Chicago, LaSalle serves individuals, small businesses, middle market companies and institutions with streamlined solutions to meet the complete scope of customers' financial needs.

LaSalle has over 125 locations and 450 ATMs throughout Chicago and the suburbs and offers online banking and telebanking to meet each customer's personal banking style.

LaSalle Bank maintains regional lending offices in Cincinnati, Cleveland, Des Moines, Indianapolis, Miami, Milwaukee, Minneapolis, Peoria, Rockford, St. Louis and Tampa. Subsidiaries include LaSalle Business Credit, Inc. and LaSalle National Leasing Co.

Standard Federal Bank

Chief Executive

Scott K. Heitmann, Chairman and CEO

Standard Federal Bank is headquartered in Troy, Michigan, with nearly \$46 billion in assets and \$23 billion in deposits. A Standard Federal offers a complete range of retail and commercial banking products through 270 branches in Michigan and Indiana and has more than 900 ATMs. Standard Federal subsidiary ABN AMRO Mortgage Group is the nation's fifth-leading originator and seventh-leading servicer of home mortgage loans.

Founded in 1893, Standard Federal has grown from a small mutual savings association to one of the Midwest's leading financial services companies. In Michigan, Standard Federal currently ranks number one in assets and number two in deposits.

Credit Rating Long Term

IBCA
Moody's
S&P

AA-
Aa3
A+

Credit Ratings Short Term

IBCA
Moody's
S&P

F1+
P-1
A-1

Credit Ratings Long Term

IBCA
Moody's
S&P

AA-
Aa3
A+

Credit Ratings Short Term

IBCA
Moody's
S&P

F1+
P-1
A-1